



2024 Annual Report

Year of Growth & Impact

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Message from the Chair



I am pleased to present the Canadian Nuclear Isotope Council's (CNIC) 2024 Annual Report, showcasing our organization's remarkable achievements and significant growth over the past year.

2024 has been a year of exemplary accomplishments for the CNIC. We have expanded our outreach and advocacy initiatives, welcoming over 20 new members to our growing network of leading organizations and companies across the industry. With over 100 members spanning the entire isotope supply chain, the CNIC's membership continues to grow. We are also pleased to have a growing contingent of internationally based companies and organizations who are eager to collaborate with world-class Canadian companies.

Building on this growth and momentum, our thought leadership reached new heights in 2024 with the successful delivery of the largest Canadian Radiotheranostics Leaders' Summit to date, hosting over 300 attendees, in collaboration with academia. Additionally, our global presence expanded through our participation in more than 15 major industry events in Canada and beyond.

2024 also marked a significant year as we moved forward on delivering on our Isotopes for Hope campaign. Working towards our goal of doubling Canada's production of medical isotopes by 2030, we continue to advocate to remove barriers to unleashing Canada's true potential. In 2024, we leveraged our recommendations in the Isotopes for Hope report to advocate on behalf of the sector at our largest federal Hill Day in Ottawa, our first provincial advocacy day at the Legislative Assembly of Ontario, as well as several engagement receptions, roundtables, and events to engage with elected officials and key decision-

makers. In 2025, the CNIC is committed to continuing to build upon past advocacy wins and drive success for the future.

We also celebrated the launch of the Isotopes for Hope podcast series. With 17 episodes now and counting, the series has become a go-to source for government, industry, and the public on innovation and advancements in the medical isotope sector.

Finally, the CNIC's online presence continued to grow in 2024. We successfully hosted over 10 webinars and online events, each attracting hundreds of registrants, and achieved over 300,000 impressions across our social platforms, resulting in nearly 2100 new followers.

Together, these milestones have positioned the CNIC as a driving force and voice for the Canadian isotope industry. The work of the CNIC is critical in fostering economic growth within Canada's isotope sector, while enhancing our global leadership role. With hundreds of promising therapeutic radiopharmaceuticals on the horizon and many expected to launch in the coming years, Canada is entering an exciting era that promises significant advancements for the entire isotope industry.



James Scongack

Chair, Canadian Nuclear Isotope Council

About the Canadian Nuclear Isotope Council

The CNIC is a nonpartisan not-for-profit organization consisting of over 100 members from various levels within the Canadian health sector, nuclear industry, and research bodies, convened specifically to advocate for Canada's role in the production of the world's isotope supply.

Vision

To drive and strengthen a thriving Canadian isotope sector through innovation and leadership.

2024 Major Accomplishments and Events

One of the foundational objectives of the CNIC is to facilitate networking opportunities for our members and unlock critical partnerships to grow the sector. The CNIC's networking initiatives build relationships across the entire supply chain to drive growth and strengthen the overall sector in Canada.





2024 Canadian Radiotheranostics Leaders' Summit

In 2024, the CNIC is proud to have hosted our largest Canadian Radiotheranostics Leaders' Summit to date. This two-day event hosted by the CNIC and the University Health Network (UHN) in partnership with the Canadian Medical Isotope Ecosystem (CMIE) brought together 300+ leaders from the radioisotope, healthcare, research, student, and policy communities to highlight issues of greatest relevance in the Canadian medical isotope landscape and shape the future to best serve patients. Hosted in Toronto at the MaRS Discovery Centre, the event also included representatives of the federal, provincial, and municipal governments as well as Indigenous communities.

A key feature of our 2024 Canadian Radiotheranostics Leaders' Summit was our first-ever Student Program, which welcomed ten of the top students in Canada from CNIC-member post-secondary institutions to the Summit. With the rising need for skilled talent in the industry, the Student Program connected students with prominent national isotope leaders to explore exciting career opportunities in the lifesaving field of medical isotopes.

The Canadian Radiotheranostics Leaders' Summit is set to reach new heights in 2025, taking place at the Hilton Toronto from June 12-13.

The CNIC on the Global Stage

The CNIC is proud to bring awareness to the Canadian isotope industry not only to Canadians but also at an international scale.

Throughout the year, the CNIC attends many conferences and events worldwide to develop business to business connections and explore emerging industry trends.

In 2024, the CNIC participated in over 15 industry events globally and engaged with stakeholders around the world. Through a series of workshops and events hosted worldwide on the sidelines of major international events like the European Association of Nuclear Medicine Conference (Hamburg) and the IAEA's Ministerial Conference on Nuclear Science, Technology, and Applications (Vienna), the CNIC has effectively showcased Canada's significant global impact. Our work has underscored Canada's leadership in the development and commercialization of radiopharmaceuticals.



2024 Conferences

1. Canadian Nuclear Association Conference, Ottawa
2. Reuters SMR & Advanced Reactor Conference, Atlanta
3. US DoE, American Nuclear Society, and Nuclear Medicine Europe Security of Supply meetings, Vienna
4. Inventures Conference, Calgary
5. North American Young Generation in Nuclear Continental Conference, Charlotte
6. Society of Nuclear Medicine and Molecular Imaging, Toronto
7. Next Generation in Nuclear Medicine Workshop, Hamilton
8. Canadian Nuclear Society Conference, Saskatoon
9. Canadian Association of Nuclear Medicine Conference, Montreal
10. North American Young Generation in Nuclear Canada Regional Conference, Oshawa
11. European Association of Nuclear Medicine Annual Meeting, Hamburg
12. Organisation for Economic Co-operation and Development Workshop of Medical Radioisotope Supply, Paris
13. International Atomic Energy Agency Ministerial Conference, Vienna
14. Canadian Medical Isotope Ecosystem Innovation Symposium, Vancouver
15. Life Sciences Ontario Ideas to Action Forum, Toronto

International Collaborations and Partnerships

In 2023-2024, the CNIC has worked to develop new relationships with prominent international organizations, to explore opportunities to showcase Canada internationally, and to address global supply challenges that impact Canadian patients.

In late 2023, the CNIC formalized its collaboration with the Organisation for Economic Co-operation and Development (OECD)'s Nuclear Energy Agency (NEA) through a Memorandum of Understanding (MoU) to develop opportunities into 2025 to bring together government and industry and explore strategies to strengthen the global medical radioisotope supply chain. The CNIC also represented Canada at NEA'S October 2024 Workshop on Medical Radioisotope Supply in Paris, France, where it showcased innovations in producing molybdenum-99 and emerging isotopes such as lutetium-177 and actinium-225.

Looking ahead, the CNIC will continue to forge new partnerships, raise awareness of Canada's isotope industry on a global scale, and expand opportunities for CNIC members to engage with the international isotope community.

This year, the CNIC partnered with the World Council on Isotopes (WCI) to strengthen its international ties with the global isotope advocacy community and develop opportunities for collaborative thought leadership. This cooperation increases information sharing and opens doors to future collaboration across the international isotope community.

On the North American front, CNIC engaged with the Council on Radionuclides and Radiopharmaceuticals (CORAR) to discuss key initiatives within the radiopharmaceutical industry. Collaborative discussions covered public policy, manufacturing, and regulatory issues affecting the sector.



Additionally, new relationships were forged this year with the International Atomic Energy Agency (IAEA) by entering into a Memorandum of Understanding with the IAEA on its Rays of Hope campaign which aims to improve cancer access in low-and middle-income countries. With its historic leadership in this space, Canada has a significant opportunity to act as a global leader to support the deployment of nuclear medicine technologies, infrastructure, and expertise internally.



2024 Thought Leadership

The Isotopes for Hope Campaign in 2024

In 2023, the CNIC launched the Isotopes for Hope campaign to strengthen Canada's leadership position in isotope research, supply, and use. In Phase 1, the CNIC released its report entitled [Isotopes for Hope: Canadian Leadership Needed Now More Than Ever](#), which provided updated market data, emerging trends, and opportunities for Canada in the global isotope market.

A key focus of the Isotopes for Hope campaign centers on our ambitious goal of doubling Canada's production of medical isotopes by 2030 to meet growing global demand. Through our work to accomplish this goal, the CNIC and its members are rising to the challenge to position Canada as a leader in the global fight against cancer by reducing barriers and driving support and advocacy.

As part of Phase 2 of the campaign, the CNIC released [Isotopes for Hope: Update on Recommendations](#), which served as an update to the CNIC's advocacy efforts through the campaign. The report summarized the progress made on each policy recommendation, identified ongoing industry challenges, and identified advocacy focus areas for 2024, all to maintain momentum and continue working toward the goal of doubling production by 2030.

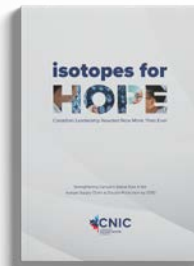




Isotopes for Hope Podcast Launch

Building on the success of the campaign and to celebrate ongoing Canadian innovation, the CNIC launched the Isotopes for Hope Podcast to spotlight key Canadian leaders in the isotope and cancer care sectors. Seasons 1 and 2 highlighted diverse perspectives and raised awareness of the critical role of medical isotopes and their growing demand in the health care sector.

With 17 episodes in the series to-date and growing, the Isotopes for Hope podcast has become a go-to source for innovation and updates, reaching a broad audience of industry, government, and the public.



Listen to the Isotopes for Hope Podcast on [Apple Podcasts](#), [Spotify](#), and [Youtube](#).

Celebrating Canadian Isotope Excellence – CNIC Annual Awards

In February 2024, the CNIC was thrilled to host the reception for the 2023 CNIC Awards, gathering leaders from across the isotope industry at the iPolitics headquarters in Ottawa, on the sidelines of the Canadian Nuclear Association (CNA) conference. Attended by CNIC members from across the isotope supply chain, elected officials, key staff from all political parties, representatives from several federal departments, and media, the Awards Reception recognized those who demonstrated excellence in the isotope field in 2023.

This year, the CNIC presented six awards to honor individuals and organizations who have shown outstanding leadership and advocacy in the Canadian isotope sector.

The CNIC is already looking forward to welcoming nominations for the 2024 Awards, where we'll introduce new award categories and continue to showcase excellence in Canada's isotope sector.



Winners of the 2023 CNIC Awards:



FEDERAL GOVERNMENT STEWARDSHIP AWARD

The Honourable François-Philippe Champagne, Canada's Minister of Innovation, Science, and Industry – awarded for his role in championing funding for the Canadian Medical Isotope Ecosystem through ISED's Strategic Innovation Fund.



PROVINCIAL GOVERNMENT STEWARDSHIP AWARD

The Honourable Doug Ford, Premier of Ontario – awarded for his commitment to Ontario's isotope future through consistent support across healthcare, energy, isotope, and life sciences files in 2023.



2023 MEDICAL ISOTOPE MILESTONE AWARD

Ontario Power Generation, Laurentis Energy Partners, and BWXT Medical – awarded for developing the world's first technetium-99m generator produced in a commercial power reactor.



NOT-FOR- PROFIT ADVOCACY AWARD

The Sylvia Fedoruk Canadian Centre for Nuclear Innovation – awarded for its role in bringing the International Conference on Isotopes to Canada in 2023.



EMERGING ISOTOPE CHAMPION AWARD

Erica Dao, McMaster University – awarded for her leadership in fostering new initiatives to connect students and young professionals with industry careers and in expanding public education about isotopes.



CNIC MVP AWARD

Peter D'Amico, Canadian Nuclear Laboratories – awarded in recognition of his exceptional dedication, leadership, and expertise as a CNIC Board member.

Advocacy Efforts and Policy Impact

As global demand for isotopes continues to grow at an exponential rate, the CNIC is leading the industry's advocacy efforts to establish targeted support mechanisms and ensure that the industry has the necessary financial and regulatory supports to achieve global leadership.

Policy Impact:

Inclusion of isotopes in key policy documents and strategies.

Driving Change:

Secured critical funding opportunities for life sciences innovation.

Unified Support:

Achieved cross-party and multi-level government support and recognition.



At the federal level, the CNIC successfully delivered our largest dedicated Hill Day to-date, building on the success of our first 2023 Hill Day. The Hill Day allowed CNIC member representatives to meet with 25+ Members of Parliament (MP), political staffers, and key individuals in the Government of Canada bureaucracy across several different departments, including the Ministry of Finance, Health Canada, and Natural Resources Canada, working towards the recommendations outlined in the Isotopes for Hope campaign.

On the provincial side, the CNIC hosted a Medical Isotope Advocacy Reception at Queen's Park in March 2024 to engage with the Government of Ontario, which featured remarks from vocal advocates from the isotope and healthcare community as well as elected officials across all parties.

In October 2024, we built upon this successful event with a full Advocacy Day at Queen's Park that provided CNIC member companies the opportunity to engage in face-to-face discussions with key decision-makers in the province of Ontario. The Lobby Day was kicked off with a breakfast reception, where CNIC members connected with Ministers, Members of Provincial Parliament (MPP), and political staffers from all parties to discuss the essential role of isotopes and hear remarks from MPPs across all parties. The day also featured a meet-and-greet and photo opportunity with Premier of Ontario, Hon. Doug Ford, along with discussions with the Minister of Energy and Electrification, Deputy Ministers of Infrastructure, Health, Economic Development, and MPPs from across the aisle.



2024 Advocacy Accomplishments

In 2024, the CNIC and its members have seen increasing support from all levels of government. Decision-makers have voiced their recognition of the isotope industry and are more aware of the essential role isotopes play the daily lives of Canadians. We commend all levels of government for their commitment to collaborating with the CNIC and the industry to development actionable solutions to support the isotope industry.

STRATEGIC INNOVATION FUND

After years of advocating for investments in the medical isotope industry, the CNIC, along with six of its members, successfully championed an application to the Strategic Innovation Fund (SIF) Stream-5. In 2023, the Government of Canada, through Innovation, Science, and Economic Development (ISED), announced an investment to the SIF Stream 5 to support the creation of the Canadian Medical Isotope Ecosystem (CMIE).

Following the establishment of the CMIE, the Canadian Medical Isotope Ecosystem Development Fund (CMIEDF) was created to further extend the impact of the original SIF investment. The CMIEDF aims to foster collaboration and provide funding opportunities to strengthen

Canada's broader medical isotope ecosystem. By supporting partnerships and innovation, the fund seeks to advance medical isotope supply and develop cutting-edge technologies for radiotherapeutics and radiodiagnostics.

To date, the CMIEDF has allocated its first round of funding to five transformative projects, which serve as a cornerstone of the CMIE's commitment to fostering innovation and research excellence in the medical isotope sector. The CMIEDF will announce the successful applicants to the second round of funding in early 2025.

As the existing convenor in the isotope community, the CNIC works closely to support the CMIE's ecosystem-building initiatives and events.


CROSS-PARTY SUPPORT AND RECOGNITION FOR MEDICAL ISOTOPES

The CNIC has made great strides in receiving cross-party support for medical isotopes, and we are proud to have several industry champions at multiple levels of government. At the federal level, MP Jenna Suds recognized the vital role of Canada's isotope industry in modern medicine, highlighting the contributions of companies in Kanata-Carleton to both our domestic and international isotope supply. Additionally, MP Pam Damoff delivered a Members' Statement endorsing the Isotopes for Hope campaign as a roadmap for strengthening Canada's global leadership in isotope production.

Provincial, cross-party support in Ontario has been growing exponentially. In 2021, former MPP Bill Walker of Bruce–Grey–Owen Sound introduced a historic Private Member's Motion in the legislature, establishing Ontario's global leadership in medical isotope supply. The Motion urged the government to recognize isotope production as a strategic priority for the province across health, economic, export, energy, research, and infrastructure planning and policies, and it passed unanimously. This commitment to advancing Ontario's isotope production was echoed by former Minister of Energy, Hon. Todd Smith, who highlighted the government's support for medical isotopes through the Powering Ontario's Growth plan. He described Ontario's nuclear advantage as an extraordinary success story and a tremendous opportunity to save lives around the world.

Additionally, the CNIC recognizes and thanks the following Ontario MPPs for championing Members' Statements, Motions, and remarks in the Ontario Legislative Assembly in 2024:

- Hon. Stephen Lecce, Minister of Energy and Electrification
- Hon. Natalia Kusendova-Bashta, Minister of Long-Term Care
- MPP Rudy Cuzzetto, Parliamentary Assistant to the Minister of Energy and Electrification
- MPP John Yakabuski, Parliamentary Assistant to the Minister of Energy and Electrification
- MPP Jess Dixon, Parliamentary Assistant to the Associate Minister of Women's Social and Economic Opportunity and former Parliamentary Assistant to the Minister of Energy
- MPP Andrew Dowie, Parliamentary Assistant to the Minister of Environment, Conservation and Parks
- MPP Rick Byers, Bruce–Grey–Owen Sound
- MPP Matthew Rae, Perth–Wellington



Visit our [YouTube](#) page and listen to our endorsement remarks.

ISOTOPE LEADERSHIP IN LIFE SCIENCES STRATEGY

Following months of dedicated advocacy from the CNIC and its members, the Government of Ontario formally recognized the province's radioisotope sector in the Phase 2 update of the Life Sciences Strategy, solidifying Ontario's position as a global leader in isotope production and innovation. This recognition also builds on the efforts of MPP Rick Byers of Bruce–Grey–Owen Sound, who delivered a Private Members' Motion to include medical isotopes in the province's Life Sciences Strategy. His motion received unanimous support from all parties in the Ontario legislature, marking a significant historical advancement for the Ontario isotope sector.

The formal recognition of Ontario's radioisotope sector will enhance collaboration between government and industry. The CNIC remains committed to advocating for the integration of medical isotopes into broader healthcare, infrastructure, commercial, and economic development strategies, aiming to foster growth, economic stability, and long-term success for the sector.



Read these press releases and more at canadianisotopes.ca/newsroom

RECOGNITION FOR THE IMPORTANT LINK BETWEEN NUCLEAR TECHNOLOGIES AND HEALTHCARE

To compliment support for the isotope industry in life sciences, the Government of Ontario released *Ontario's Affordable Energy Future: The Pressing Case for More Power*, which outlines the province's rising energy demands and the government's proactive approach to managing this challenge. The report announced the impending release of Ontario's first-ever Integrated Energy Plan, designed to align the energy sector with the government's pro-growth agenda through 2050.

Notably, the government recognizes the essential role of nuclear energy in saving lives through the production of medical isotopes. This plan not only charts a promising nuclear future for Ontario but also envisions the province as an isotope superpower. Continued long-term investment in the isotope supply chain will drive economic growth, attract private sector investment, and create meaningful job opportunities throughout the province.



CANADIAN NUCLEAR GATEWAY INITIATIVE TO SUPPORT TRADE AND GEXPORT CANADIAN TECHNOLOGY AND ISOTOPE LEADERSHIP

In October 2024, the CNIC and the Canada-ASEAN Business Council (CABC) delivered an Intergovernmental Roundtable on Global Market Engagement in October 2024, which welcomed federal Minister Mary Ng, Export Promotion, International Trade and Economic Development, and Ontario Minister Vic Fedeli, Economic Development, Job Creation and Trade, for a roundtable discussion with key CNIC members to discuss plans and opportunities for global market expansion, with a focus on the Indo-Pacific region. The roundtable highlighted the importance of including isotopes in future trade missions and export activities.

Following this roundtable in November, Prime Minister Justin Trudeau and Minister Mary Ng outlined Canada's vision to strengthen nuclear partnerships through a new Canadian Trade Gateway Initiative for Nuclear Development, as a key milestone in the implementation of Canada's Indo-Pacific Strategy. The Gateway Initiative will enhance Canada's nuclear collaboration in the Indo-

Pacific region, develop local expertise, and facilitate knowledge sharing within the sector. It will also create opportunities for Canadian industry to meet regional needs through roundtables, symposiums, and other engagement events. Importantly, the Gateway Initiative specifically includes isotopes and isotope technologies as key areas of focus for future export and trade development.

Minister Ng also announced that the Government of Canada plans to work closely with the CNIC to help support and deliver the Gateway Initiative. We look forward to working with the government to continue to showcase Canada's isotope excellence globally.



KING CHARLES III CORONATION MEDAL

In September 2024, James Scongack, Chair of the CNIC, was awarded the King Charles III Coronation Medal, in recognition of his significant contributions to Canada's medical isotope industry. For decades, James has advocated for innovation and investment in the nuclear sector, leading to the establishment of the CNIC as a way of bringing together Canada's isotope industry to support and expand isotope production domestically.



Expanding Isotope Education

In 2024, education officially became a strategic pillar of the CNIC, reinforcing our commitment to addressing the growing skills and talent needs of the isotope industry. This focus was first highlighted in 2023 with the launch of our [Securing Canadian Isotope Talent and Expertise](#) report, which projected a 33% increase in workforce demand in the coming years.

The findings emphasized the potential labour challenges that could hinder innovation, production, and market growth within the isotope sector.

To address these challenges, TALENT eagerly partnered with CNIC, using the report's insights as a catalyst for action. Together, we developed the [Skills for Isotopes: Building Workforce Capacity and Capability](#) report in close consultation with our members, aiming to better understand and support the workforce demands within Canada's medical isotope industry.



Building on this commitment, workforce development and education has also been a key topic in many episodes of our Isotopes for Hope podcast. Additionally, the 2024 Canadian Radiotheranostics Leaders' Summit introduced a new Student Program, connecting top Canadian students with industry experts and providing them with valuable insights into the isotope sector. The CNIC is excited to expand this program in 2025, in collaboration with academic and industry partners, as part of our ongoing commitment to education.

In addition, our ongoing advocacy efforts with both the federal and provincial governments include policy recommendations aimed at improving workforce development and fostering stronger collaboration between government, academia, and industry. Together, these initiatives reflect our dedication to building a sustainable and skilled workforce to support the future growth of the isotope sector.



CNIC Educational Resources and Initiatives

WEBINARS AND VIRTUAL EVENTS

To promote public awareness of the use and benefits of isotopes and connect business across the isotope industry, the CNIC is proud to have hosted several virtual events on a variety of topics. CNIC webinars bring together experts from across the industry to highlight the important work of our members and explore emerging industry trends. As such, these virtual events have become reliable references for the Canadian industry and beyond.

2024 WEBINAR EVENTS

- The Global Isotope Landscape – Canada’s Role (in partnership with the Organization of Canadian Nuclear Industries)
- Actinium-225 Spotlight: Nurturing Targeted Alpha Therapy from Production to Patient Care and Beyond (in partnership with Actineer)
- Isotopes for the Cosmos (in partnership with Nuclear Promise X)
- Showcasing Canadian Isotope Excellence
- Investing in Isotopes: Why now is the right time (in partnership with the Canadian Medical Isotope Ecosystem)
- Building Canada’s Isotope Workforce (in partnership with TALENT)
- Rays of Hope: Cancer Care for All (presented by IAEA)
- Securing Isotope Investment: Successful Strategies for Raising Capital (in partnership with the Canadian Medical Isotope Ecosystem)

2025 PUBLIC EDUCATION CAMPAIGN

In late 2024, the CNIC began developing public resources to raise awareness about the critical role of isotopes in healthcare, research, and industry. These resources aim to highlight the importance of isotopes and their impact on everyday life. Looking ahead, the CNIC is thrilled to launch a new education campaign in 2025, which will bring content to a wider audience and further expand public awareness and support for Canada’s isotope sector.



Impact Overview

Communications

The CNIC offers an exclusive one-of-a-kind monthly industry newsletter that provides current, up-to-date news on the isotope industry, member announcements and initiatives, and how to get involved in CNIC initiatives. The newsletter is distributed to over 1,000 subscribers and serves both as an educational resource and a platform to spotlight member achievements and announcements.

In addition to the newsletter, CNIC's social media channels through LinkedIn, Facebook, and X (Twitter) help raise awareness for upcoming events and announcements in Canada's isotope industry. Our social media presence is rapidly growing with over 300,000 impressions across our social platforms and 2100 new followers. The CNIC virtual events attract over 150 registered participants per event, further providing visibility and awareness of our members. Through its communications, CNIC has become the go-to source for industry updates and networking.



300,000
impressions

across all CNIC social platforms.



1000

Subscriber Reach

CNIC's monthly industry newsletter is distributed to over 1,000 subscribers, providing news, member updates, and ways to engage with initiatives.



2100

New followers
across all socials

150

Registered participants

On average, our virtual events draw over 150 registered participants.

Leading source

Through its newsletter, social media, and events, CNIC has become the leading source for isotope industry updates and networking in Canada.

Looking Ahead

In 2025, the CNIC is introducing several new opportunities to enhance member participation. CNIC members will be provided with opportunities to strengthen their industry presence, connect with diverse audiences, and receive exclusive access to events that encompass the entire isotope supply chain.

For further information on the new and exciting events for 2025, please visit our [2025 Membership Package](#).

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